

Company News

Schenck Process Group acquires UK-based Process Components Ltd.

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The product portfolio of Process Components includes the brands: Kek-Gardner founded in 1860, recognised for milling and sieving as well as mixing and blending technology; PPS Air Classifier Mills - founded in 1980; Mucon - founded in 1946, known for Iris Valves; and Kemutec - founded in 1980, known for powder processing equipment and systems. Jay Brown, President Food, Chemicals & Plastics at Schenck Process, commented: "The acquisition of Process Components with its very well established product lines, a large installed base as well as a great reputation of its brands KEK-GARDNER, PPS Air Classifier Mills, mucon and kemutec enriches the expertise and capabilities of Schenck Process. We are delighted to add key process steps in the area of mixing, milling and classification for our customers."Anthony Goodwin, Managing Director of Process Components who will continue to lead the business in its next phase of growth as part of the Schenck Process Group, added: "By consolidating our product portfolios with Schenck Process, we are excited to round off our supplied solutions towards offering complete systems to customers throughout the Food, Chemicals, Pharmaceutical and Environmental Industries, thereby marking an important step in both companies' growth plans."The parties agreed not to disclose the financial terms of the transaction, which is financed by existing funds on balance sheet.